

DDG(SP)/USOF/2021/PBG-USOFProjects
GOVT. OF INDIA/भारत सरकार
Ministry of Communications/संचार मंत्रालय
Department Of Telecommunications/दूरसंचार विभाग
Universal Service Obligation Fund/सार्वभौमिक सेवा दायित्व निधि
Sanchar Bhawan, New Delhi - 110001

Dated: 15th March, 2022

To


M/s Reliance Jio Infocomm Ltd.
R. K. Four Square, R.K. House,
Building No. 4, DLF Tower 8th Road,
DLF Cyber City, DLF Phase 2, Sector 24,
Gurugram, Haryana- 122 002.

Subject: Amendment regarding clause No. 7.4.1 of agreement No. USOF/SP/354Uncovered/2018-19 dated 28-04-2020 with M/s Reliance Jio infocomm Ltd. (RJIL) for "provision of mobile services in 354 uncovered villages as part of uncovered villages project."

1. The request of M/s RJIL for reduction of PBG from existing 5% to 3% in respect of the 354 uncovered villages scheme has been considered and the approval of competent authority is hereby conveyed for amendment of clause no. 7.4.1 of the agreement No. No. USOF/SP/354Uncovered/2018-19 dated 28-04-2020 as below :

S. No.	Existing clause	Amended clause
1	Section-VII, Financial Conditions 7.4 Bank Guarantees 7.4.1. The USP shall submit a Performance Bank Guarantee (PBG) to Administrator USOF in the prescribed pro-forma valid for Two years for each Bidding Unit where the work is awarded to USP, from any scheduled bank in India. The amount of performance bank guarantee shall be equivalent to 5% of total subsidy amount payable to the USP for the entire bidding unit, as specified in tender, for which work has been awarded to the USP. The PBG must be submitted within Fifteen days of issue of Letter of Intent and before signing of the Agreement.	Section-VII, Financial Conditions 7.4 Bank Guarantees 7.4.1. The USP shall submit a Performance Bank Guarantee (PBG) to Administrator USOF in the prescribed pro-forma valid for Two years for each Bidding Unit where the work is awarded to USP, from any scheduled bank in India. The amount of performance bank guarantee shall be equivalent to 3% of total subsidy amount payable to the USP for the entire bidding unit, as specified in tender, for which work has been awarded to the USP. The PBG must be submitted within Fifteen days of issue of Letter of Intent and before signing of the Agreement.

2. The Performance Bank Guarantee (PBG) of existing USP shall be revised as per above amended clause. The amount of Performance Bank Guarantee shall be Rs 10,10,67,284/- (Rupee Ten Crore Ten Lakh Sixty-Seven Thousand Two Hundred and Eighty Four only) equivalent to 3% of total subsidy amount payable to the USP.
3. M/s Reliance Jio Infocomm Ltd. can submit single consolidated Bank Guarantee(s) for all the Bidding units in place of multiple Bank Guarantees for each bidding unit.
4. The amendment comes into effect with immediate effect.
5. This amendment shall be part and parcel of the above-mentioned agreement and other terms and conditions remain unchanged.


15.03.2022

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