

Department of Telecommunications  
Office of the Administrator, USO Fund

Dated: 14 March, 2022

To

**M/s Bharti Hexacom Limited**

Airtel Center, Plot No. 16

Udyog Vihar, Phase-IV

Gurugram, Haryana-122015

**Subject: Amendment regarding clause No. 7.3.1 of agreement No. 30-252-7/2019-USF dated 04.09.2020 with M/s Bharti Hexacom Ltd. for "Provision of 4G based mobile services in identified uncovered villages & along National Highways in Meghalaya."**

1. The request of M/s BHL for reduction of PBG from existing 5% to 3% in respect of the Meghalaya project has been considered and the approval of competent authority is hereby conveyed for amendment of clause no. 7.3.1 of the agreement No. 30-252-7/2019-USF dated 04.09.2020 as below :

S.No.	Existing clause	Amended clause
1	<p><b>Section-VIII, Financial Conditions</b> <b>7.3 Bank Guarantees</b> 7.3.1 The USP shall submit a Performance Bank Guarantee (PBG) to Administrator USOF in the prescribed proforma valid for 6 months beyond the validity of Agreement, from any scheduled bank in India. The amount of Performance Bank Guarantee shall be Rs. 36,33,29,000 (Rupees Thirty-Six Crore Thirty-Three Lakh Twenty-Nine Thousand only) (equivalent to 5% of total subsidy amount payable to the USP, as specified in the Annexure-1, for which work has been awarded to the USP). The PBG must be submitted within Fifteen days of issue of letter of intent and before signing of the Agreement.</p>	<p><b>Section-VIII, Financial Conditions</b> <b>7.3 Bank Guarantees</b> 7.3.1 The USP shall submit a Performance Bank Guarantee (PBG) to Administrator USOF in the prescribed proforma valid for 6 months beyond the validity of Agreement, from any scheduled bank in India. The amount of Performance Bank Guarantee shall be Rs. 21,79,97,000 (Rupees Twenty-one Crore Seventy-Nine Lakh Ninety-Seven Thousand only) (equivalent to 3% of total subsidy amount payable to the USP, as specified in the Annexure-1, for which work has been awarded to the USP). The PBG must be submitted within Fifteen days of issue of letter of intent and before signing of the Agreement.</p>

2. The PBG of existing USP shall be revised as per above amended clause.
3. The amendment comes into effect with immediate effect.
4. This amendment shall be part and parcel of the above-mentioned agreement and other terms and conditions remain unchanged.



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