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**F.No. 30-52/2016-USOF/RFE/4036-4039**  
**Ministry of Communications**  
**Department of Telecommunications**  
**Universal Service Obligation Fund**  
**Sanchar Bhawan, 20-Ashoka Road**  
**New Delhi-110001**

Dated: 18/10/2016

To,

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|---|--|---|
| 1.<br>M/s IDBI Capital Markets & Securities Ltd.<br>Contact Person:<br>Mr. Krishna Kumar    | 2.<br>M/s KPMG Advisory Services Pvt. Ltd.<br>Contact Person:<br>Ms. Smita Das Jain      | 3.<br>M/s Almondz Global Securities Ltd.<br>Contact Person:<br>Mr. Ashwini Ghai |
| 4.<br>M/s ICRA Management Consulting Services Ltd.<br>Contact Person:<br>Mr. Abhilash Verma | 5.<br>M/s LSI Financial Services Pvt. Ltd.<br>Contact Person:<br>Mr. Samir Bhattacharyya | 6.<br>M/s KITCO Ltd.<br>Contact Person:<br>Ms. Dayana Joseph                    |
|   | 7.<br>M/s aXYKno Capital Services Pvt. Ltd.<br>Contact Person:<br>Ms. Rama Purohit       |   |

**Subject: Notification of Panel of Financial Consultants with USOF**

- Ref. 1. RFE dated 24.06.2016
2. Your proposal opened on 01.08.2016

In reference to your proposal in response to RFE dated 24.06.2016 and subsequent clarification dated 15.07.2016, we are pleased to inform that your bid has been technically qualified and you are now one of the seven (7) Financial Consultants that have been included in USOF's Panel for the consultancy services as indicated in Section 4 (TOR) of the RFE. The terms & conditions of the RFE & the clarification issued thereupon would remain applicable during the period of the validity of the Panel.

The empanelment shall remain valid for one year from the date of issue of this letter i.e. 19.10.2017. The empanelment duration may be extended by two years (one year at a time), at the sole discretion of USOF on same terms and conditions of the RFE.